

2 April 2024

Media Statement

Regional Livestock Exchanges (RLX) set for more growth

Regional Livestock Exchanges (RLX) announced today that it has reached financial close on the agreement to acquire two new saleyard facilities, signalling it is ready for the next phase of growth.

Demonstrating a huge vote of confidence in the Australian agricultural industry, RLX CEO Brett Freer has already indicated that the company is open to both further acquisitions and investing in sites that it operates on behalf of other owners.

RLX develops regionally significant and modern livestock facilities in strategic locations, chosen for stock numbers, transport efficiency and long-term sustainability.

Whether it is investments in site infrastructure, new technology, or processes, RLX is deeply committed to rural and regional Australia and improving the services offered to agents, service providers, vendors, and buyers and increasing the benefits saleyards provide for local communities.

The new sites at Mortlake, Victoria (Western Victoria Livestock Exchange - **WVLX**) and Yass, NSW (South-eastern Livestock Exchange - **SELX**) will be under RLX's control for their next sale days – 3 April at Yass and 4 April at Mortlake.

Work has been underway for some time on the transition of these sites into the existing network of eight sheep and cattle saleyards RLX already own or operate along the east coast.

The RLX team welcome everyone working at and with these sites and look forward to working together in partnership to advance the Australian livestock industry and benefit local communities.

Quotes attributable to Brett Freer, CEO of RLX:

“RLX is committed to a smooth transition of the sites at Yass and Mortlake for the benefit of producers, agents, buyers and the wider local community and saleyard users.”

“RLX is already on the lookout for the next opportunity to own or operate saleyards that will benefit from the expertise, scale and access to capital that RLX can deploy to improve infrastructure and operations for saleyard users.”

“Up and down the east coast, the team at RLX are continuing to focus on improving the quality our facilities and services offer to benefit agents, farmers, local communities, and the world-class Australian agricultural industry.”

About Regional Livestock Exchanges:

Regional Livestock Exchanges (RLX) focus on developing regionally significant modern livestock facilities within strategic locations, chosen for stock numbers, transport efficiency and long-term sustainability. There are now ten sites within the portfolio:

- Central Tablelands Livestock Exchange (CTLX) at Carcoar NSW
- Inverell Regional Livestock Exchange (IRLX) at Inverell NSW

- Hunter Regional Livestock Exchange (HRLX) at Singleton NSW
- Tamworth Regional Livestock Exchange (TRLX) at Tamworth NSW
- South-eastern Livestock Exchange (SELX) at Yass NSW
- Central Queensland Livestock Exchange (CQLX) at Gracemere QLD
- Central Victorian Livestock Exchange (CVLX) at Ballarat VIC
- Northern Victoria Livestock Exchange (NVLX) at Barnawartha VIC
- Corangamite Regional Livestock Exchange (CRLX) at Camperdown VIC
- Western Victoria Livestock Exchange (WVLX) at Mortlake Victoria

Visit our website for more information on our current sites.

<https://rlx.com.au/>

ENDS

Media Contact:

Gavin Jackman

Email: gavin.jackman@rlx.com.au

Mobile: 0418 487 726